

PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
JUNE-2018

| | Jun-18 | Mar-18 |
|---|-------------------|-------------------|
| | Rupees | Rupees |
| ASSETS | | |
| NON-CURRENT ASSETS | | |
| Property and equipment | 1,467,871 | 1,795,004 |
| Intangible assets | 8,025,750 | 8,476,980 |
| Long term investment | 11,489,876 | 11,489,876 |
| Long term deposits | 1,675,000 | 1,675,000 |
| | 22,658,497 | 23,436,860 |
| CURRENT ASSETS | | |
| Trade debts | 6,699,034 | 5,847,343 |
| Loan and advances | 4,971,813 | 3,244,324 |
| Investment at fair value through profit and loss | 4,374,000 | 4,584,000 |
| Trade deposits, short term prepayments and current account balances with statutory authorities | 13,054,569 | 11,403,378 |
| Cash and bank balances | 6,217,056 | 6,903,066 |
| | 35,316,472 | 31,982,111 |
| | <u>57,974,969</u> | <u>55,418,971</u> |
| EQUITY AND LIABILITIES | | |
| SHARE CAPITAL AND RESERVES | | |
| Share capital | 35,000,000 | 35,000,000 |
| Un-appropriated profit | 9,814,273 | 5,082,239 |
| Fair value adjustment reserve | 4,441,080 | 4,441,080 |
| | <u>49,255,353</u> | <u>44,523,319</u> |
| LONG TERM LOAN FROM CHIEF EXECUTIVE | - | - |
| | 49,255,353 | 44,523,319 |
| NON-CURRENT LIABILITIES | | |
| Deferred liabilities | - | - |
| CURRENT LIABILITIES | | |
| Deposits, accrued liabilities and advances | 431,858 | 1,091,219 |
| Trade and other payables | 6,320,933 | 7,226,788 |
| Short Term Loan | 1,966,825 | 2,577,645 |
| | 8,719,616 | 10,895,652 |
| CONTINGENCIES AND COMMITMENTS | - | - |
| | <u>57,974,969</u> | <u>55,418,971</u> |

DIRECTOR

PROGRESIVE SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
JUNE-2018

| | Jun-18 | Mar-18 |
|---------------------------------------|---------------|---------------|
| | Rupees | Rupees |
| Brokerage and commission | 13,430,440 | 10,679,297 |
| Capital gain on marketable securities | 340,000 | (1,092,206) |
| | 13,770,440 | 9,587,091 |
| Direct cost | (1,423,910) | (1,111,683) |
| | 12,346,530 | 8,475,408 |
| Operating expenses | (10,030,254) | (6,412,503) |
| Other income | 1,055,322 | (6,412,503) |
| | (8,974,932) | (6,412,503) |
| PROFIT/(LOSS)FROM OPERATIONS | 3,371,598 | 2,062,905 |
| Finance cost | (159,359) | (138,247) |
| Profit/(Loss) before taxation | 3,212,239 | 1,924,658 |
| Profit/(Loss) for the year | 3,212,239 | 1,924,658 |

DIRECTOR